

PROKUREURSEKSAMEN

DEEL 4 BOEKHOU

17 AUGUSTUS 2016

14:00-16:15

Totaal: [100]

Kandidate kry 15 minute om die vraestel deur te lees voor hulle begin skryf. Geen kandidaat mag tydens hierdie tyd in die antwoordboek begin skryf nie. Die eksamen van 2 uur volg dan.

1. Kandidate mag sakrekenaars gebruik.
2. By beantwoording van vrae moet die betrokke inskrywings duidelik geïdentifiseer, omskryf en uiteengesit word.
3. Afsonderlike besigheids- en trustkasboeke, asook kliëntegrootboekrekeninge moet geopen word en moet nie gekombineer word nie. Joernaalinskrywings moet behoorlik beskryf en geïdentifiseer word.
4. Skryfassebliefslegs in pen op die regterkantse bladsye.
5. Tensy daar 'n spesiale rede bestaan, word 'n kandidaat nie vir 'n mondeling in hierdie deel ingeroep as 50% of meer behaal is nie. Indien 'n kandidaat minder as 40% behaal sal hy/sy nie kwalifiseer vir 'n mondeling nie en sal hierdie deel druipe.

ATTORNEYS' EXAMINATION

PART 4 BOOKKEEPING

17 AUGUST 2016

14:00-16:15

Total: [100]

Candidates are allowed 15 minutes to peruse the paper before starting to answer the questions. No candidate may start writing in the answerbook during this period. The examination of 2 hours then follows.

1. Candidates may use calculators.
2. In answering the questions you should ensure that the relevant entries are clearly identified, narrated and detailed.
3. Separate business and trust cash books and clients' ledger accounts must be opened and are not to be combined. Journal entries must be properly identified and narrated.
4. Please write only in pen on the right-hand pages.
5. Except if a special reason exists, a candidate will not be required to do an oral in this part if 50% or more is attained. If a candidate achieves less than 40% he/she will not qualify for an oral and will have failed this section.

VRAAG 1 [15]

U trustkasboek toon op 30 September 2014 'n saldo van R1,643,298. Die bankstaat toon op dieselfde dag 'n saldo van R1,668,946.

'n Vergelyking van die kasboek en die bankstaat vir September 2014 toon die volgende:

- (i) rente van R6 881 op die gunstige saldo is nog nie in die kasboek aangeteken nie.
- (ii) 'n tjek vir R2 488 wat op 18 Desember 2013 uitgereik is, is nog steeds nie by die bank vir betaling aangebied nie. Die vervangingstjek uitgereik op 30 September 2014 is ook nie in die kasboek aangeteken nie.
- (iii) tjeks ter waarde van R49 227 is nog nie by die bank aangebied vir betaling nie.
- (iv) 'n deposito van R34 128 wat op 28 September 2014 inbetaal is, verskyn nie op die bankstaat nie.
- (v) 'n tjek vir R16 111 wat op die besigheidsbankrekening getrek is, is verkeerdlik deur die bank uit die trustrekening betaal.
- (vi) 'n onbetaalde tjek ontvang van 'n kliënt van R52 841 is nog nie in die kasboek aangeteken nie.
- (vii) 'n telegrafiese oorplasing van R125 000 van 'n kliënt is nog nie in die kasboek aangeteken nie.
- (viii) 'n tjek vir R72 485 is verkeerdlik in u kasboek as R27 485 aangeteken.
- (ix) 'n deposito van R51 790 is verkeerdlik in u kasboek as R59 170 aangeteken.

Stel die volgende op:

QUESTION 1 [15]

Your trust cash book balance at 30 September 2014 reflected a balance of R1 643 298. The bank statement balance on the same date was R1 668 946.

A comparison of the cash book and the bank statement for September 2014 reveals the following:

- (i) interest of R6 881 on the favourable balance had not been entered in the cash book.
- (ii) a cheque of R2 488 which was issued on 18 December 2013 has still not been presented for payment to the bank, nor has the replacement cheque issued on 30 September 2014 been entered in the cash book.
- (iii) cheques totalling R49 227 have not yet been presented for payment at the bank.
- (iv) a deposit of R34 128 made on 28 September 2014 was not reflected on the bank statement.
- (v) a cheque for R16 111 drawn on the business banking account has been erroneously paid by the bank from the trust account.
- (vi) an unpaid cheque received from a client of R52 841 has not been entered in the cash book.
- (vii) a EFT transfer of R125 000 from a client has not been entered in the cash book.
- (viii) a cheque for R72 485 was incorrectly entered in your cash book as R27 485.
- (ix) a deposit of R51 790 was incorrectly entered in your cash book as R59 170.

You are required to:

- (a) Die aanvullende kasboek vir September 2014; en
- (b) Die bankrekonsiliasiestaat op 20 September 2014.

- (a) prepare the supplementary cash book for September 2014; and
- (b) prepare the bank reconciliation statement at 30 September 2014.

VRAAG 2 [30]

QUESTION 2 [30]

U ontvang die volgende verrekeningstaat en tjek van u korrespondent ten opsigte van sake wat hy kragtens u opdrag hanteer het:

You receive the following accounting statement and cheque from your correspondent in respect of matters dealt with on your instructions:

JAN vs BEN

| | | | |
|--|-------|--------|--|
| Kontant gevorder | | 20 000 | |
| Betaaladvokaat | 4 500 | | |
| Ons fooie (insluitend invorderingskommissie) | 500 | | |
| BTW teen 14% | 70 | | |
| U 20% toelaag | | 100 | |
| BTW teen 14% | | 14 | |

Jan vs Ben

| | | | |
|--|-------|--------|--|
| Cash collected | | 20 000 | |
| Paid advocate | 4 500 | | |
| Our fees (including collection commission) | 500 | | |
| VAT at 14% | 70 | | |
| Your 20% allowance | | 100 | |
| Vat at 14% | | 14 | |

LUCAS vs SAM

| | | | |
|------------------------|---------------|---------------|--|
| Kontant gevorder | | 3 000 | |
| Betaal opsporingsagent | 250 | | |
| Invorderingskommissie | 300 | | |
| BTW teen 14% | 42 | | |
| U 20% toelaag | | 60 | |
| BTW teen 14% | | 8 | |
| Tjerkhiermee | 17 520 | | |
| | <u>23 182</u> | <u>23 182</u> | |

Lucas vs Sam

| | | | |
|-----------------------|---------------|---------------|--|
| Cash collected | | 3 000 | |
| Paid tracing agent | 250 | | |
| Collection commission | 300 | | |
| VAT at 14% | 42 | | |
| Your 20% allowance | | 60 | |
| VAT at 14% | | 8 | |
| Cheque herewith | 17 520 | | |
| | <u>23 182</u> | <u>23 182</u> | |

Teken die bovermelde transaksies in u rekeningboeke aan en verreken volledig aan u klient. Plaas die bedrag oor waarop u geregtig is. Dit is nie nodig om verrekeningstate op te stel nie.

You are required to enter the above transactions in your accounting records and account fully to your client. Transfer whatever you are entitled to. It is not necessary to prepare accounting statements.

VRAAG 3 [20]

QUESTION 3 [20]

Op 28 Februarie 2015 hou u 'n bedrag van R1 272 308 in u trust bankrekening gehou namens verskeie kliënte.

You are holding R1 272 308 in your trust banking account at 28 February 2015 on behalf of various clients.

Hierby ingesluit is R850 000 gehou namens Maria ten opsigte van 'n eiendomstransaksie. U het Maria se skriftelike toestemming om die bedrag in 'n rentedraende rekening by ABC

Included in this amount is R850 000 held on behalf of Maria in respect of a property transaction. You have Maria's written authority to invest the amount in an interest bearing account

Bankte belê. U besluit om 'n bykomende bedrag van R200 000 in 'n rentedraende rekening by XYZ Bank te belê synde fondse wat nie onmiddellik vir enige bepaalde doel benodig word nie. Bogenoemde twee beleggings word op 1 Maart 2015 gedoen.

Op 31 Maart 2015, word beide beleggings onttrek en u ontvang R854 000 van ABC Bank en R201 000 van XYZ Bank. U verreken aan die begunstigdes vir die rente.

Teken die bovermelde transaksies en datums in u boeke aan.

VRAAG 4 [35]

U het u eie praktyk begin en het die ondervermelde transaksies aangeteken. U is 'n geregistreerde BTX-ondernemer. U deponeer R200 000 in u firma se bankrekening as bedryfskapitaal.

U betaal kantoorhuur wat R11 400 BTW teen 14% insluit (u verhuurder is 'n geregistreerde ondernemer). U koop 'n motorvoertuig vir R342 000 wat BTW teen 14% insluit, wat deur Laeseco gefinansier word en u betaal die eerste paaïement van R5 999.

U ontvang 'n deposito van R25 000 in kontant van Thabiso om 'n maatskappy namens hom te registreer. Thabiso se maatskappy word geregistreen en u hef 'n fooi van R5 000. U verreken Thabiso en stel 'n verrekeningstaat op.

U betaal personeelsalarisse van R28 500.

U dra die toepaslike bedrag oor na u besigheidsbankrekening.

Teken die bovermelde transaksies in u rekeningkundige rekords aan.

at ABC Bank. You decide to invest a further R200 000 in an interest bearing account at XYZ Bank, being funds not immediately required for any particular purpose. The above two investments are made on 1 March 2015.

On 31 March 2015, you withdraw both investments and receive R854 000 from ABC Bank and R201 000 from XYZ Bank. You account to the beneficiaries for the interest.

You are required to record the above transactions and dates in your accounting records.

QUESTION 4 [35]

You commence practice for your own account, and conclude the undermentioned transactions. You are a registered VAT vendor. You deposit R200 000 into your firm's banking account as working capital.

You pay your office rent of R11 400 which includes VAT at 14% (your landlord is a registered vendor). You purchase a motor vehicle for R342 000 which is financed by Leaseco, and you pay the first instalment of R5 999.

You receive a deposit of R25 000 cash from Thabiso to register a company on his behalf. Thabiso's company has been registered and you charge a fee of R5 000. You account to Thabiso and prepare an accounting statement.

You pay staff salaries of R28 500.

You transfer whatever you are entitled to, to your business banking account.

You are required to record the above transactions in your accounting records.